# **BEARFACTS 1995 – 2005** Wheeling (MSA) [48540]

Wheeling is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 147,574 ranked 254th in the nation.

## PER CAPITA PERSONAL INCOME

In 2005 Wheeling had a per capita personal income (PCPI) of \$27,764. This PCPI ranked 259th in the United States and was 80 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 4.2 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Wheeling was \$18,773 and ranked 276th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.2 percent.

### TOTAL PERSONAL INCOME

In 2005 Wheeling had a total personal income (TPI) of \$4,097,209\*. This TPI ranked 261st in the United States. In 1995 the TPI of Wheeling was \$2,938,040\* and ranked 233rd in the United States. The 2005 TPI reflected an increase of 3.4 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.4 percent. The average annual growth rate for the nation was 5.3 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wheeling. In 2005 net earnings accounted for 58.3 percent of TPI (compared with 55.5 in 1995); dividends, interest, and rent were 17.1 percent (compared with 21.2 in 1995); and personal current transfer receipts were 24.7 percent (compared with 23.3 in 1995). From 2004 to 2005 net earnings increased 4.9 percent; dividends, interest, and rent increased 2.1 percent; and personal current transfer receipts increased 0.8 percent. From 1995 to 2005 net earnings increased on average 3.9 percent each year; dividends, interest, and rent increased on average 1.1 percent; and personal current transfer receipts increased on average 4.0 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Wheeling increased from \$2,654,434\* in 2004 to \$2,825,128\* in 2005, an increase of 6.4 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$1,896,406\* to the 2005 estimate was 4.1 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.